#### **Michael Steven Hanson**

Department of Economics Wesleyan University 238 Church Street Middletown, CT 06459–0007 mshanson@wesleyan.edu http://mshanson.web.wesleyan.edu

> Office: (860) 685–4634 FAX: (860) 685-2301

#### Education

Ph.D., Economics, University of Michigan	2000
M.A., Economics, University of Michigan	1995
Dissertation: "Vector Autoregressive Measures of Monetary Policy: Issues and Critiques"	
M.S., Mathematics, Courant Institute of Mathematical Sciences, New York University	1993
<b>B.S.E.</b> , Public Policy and Management, The Wharton School, University of Pennsylvania,	
B.A., Economics, College of Arts and Sciences, University of Pennsylvania	1990
Graduated cum laude, honors distinction in Economics, minor in Mathematics.	

## **Employment and Related Experience**

Assistant Professor, Department of Economics, Wesleyan University	1999 – present
Visiting Scholar, Domestic Research Function, Federal Reserve Bank of New York	2003 – 2004
Graduate Student Instructor, Department of Economics, University of Michigan	1995 – 1998
Research Assistant, Department of Economics, University of Michigan	1994 – 1996
Assistant Economist, Foreign Research Division, International Research Department	<b>,</b>
Federal Reserve Bank of New York	1990 - 1993

#### **Research Interests**

Monetary Economics, Macroeconomics, Applied Time Series Analysis, International Finance

#### **Courses Taught**

Macroeconomics, Monetary Economics, International Finance, Statistics, Econometrics

## **Publications**

- "The 'Price Puzzle' Reconsidered," *Journal of Monetary Economics*, v. 51 n. 7 (October 2004), pp. 1385–1413.
- "Varying Monetary Policy Regimes: A Vector Autoregressive Investigation," *Journal of Economics and Business*, v. 58 n. 5–6 (October–November 2006), pp. 407–427.

#### **Under Review**

- "Monetary Factors in the Long-Run Co-Movement of Consumer and Commodity Prices"
- "Does Monetary Policy Help Least Those Who Need It Most?" with Erik Hurst and Ki-young Park
- "Inflation Targeting in an Emerging Market: The Case of Korea," with Kwanghee Nam
- "Endogenous Persistence and the Performance of Inertial Targeting Rules," with Pavel Kapinos

# **Current Working Papers**

"Reconsidering the Optimality of Federal Reserve Forecasts," with Jayson Whitehorn

"Robustness of Simple Targeting Rules under Parameter Uncertainty," with Pavel Kapinos

## **Work in Progress**

"The Revision Process for Greenbook Forecasts"

"Threshold Estimates of Asymmetries in the Taylor Rule," with Pavel Kapinos

## **Other Publications**

"Stata Tip 26: Maximizing Compatibility between Macintosh and Windows," *The Stata Journal*, v. 5 n. 4 (2005), p. 603.

## **Conference and Seminar Presentations**

Public Economic Theory Meetings, Vanderbilt University	July 2007
Econometric Society Summer Annual Meetings, Duke University	June 2007
Wesleyan – UConn Joint Research Seminar	May 2007
Eastern Economic Association Annual Conference, New York City	February 2007
Barney School of Business, University of Hartford	February 2007
Kenyon College	February 2007
Union College	November 2006
CIRANO Workshop on Macroeconomic Forecasting, Analysis and Policy, Montréal	October 2006
Midwest Econometrics Group Annual Conference, University of Cincinnati	October 2006
Workshop in Macroeconomic Research at Liberal Arts Colleges, Vassar College	August 2006
Western Economics Association International Annual Conference, San Diego	July 2006
Econometric Society Summer Annual Meetings, University of Minnesota	June 2006
Federal Reserve Bank of Boston, Research Department	May 2006
Midwest Macroeconomics Meetings, Washington University at St. Louis	May 2006
Scottish Economics Society Annual Meeting, Perth	April 2006
Williams College	April 2006
University of Connecticut	March 2006
Workshop in Macroeconomic Research at Liberal Arts Colleges, Colgate University	August 2005
Wesleyan – UConn Joint Research Seminar	May 2005
National Bureau of Economic Research, Summer Institute	July 2004
Federal Reserve Bank of New York, Domestic Research Department	May 2004
Midwest Macroeconomics Meetings, Iowa State University	May 2004

## Conference and Seminar Presentations (continued)

Western Economics Association International Annual Conference, Denver	July 2003
Econometrics Society Summer Annual Meetings, Northwestern University	June 2003
Midwest Macroeconomics Conference, Federal Reserve Bank of Chicago	May 2003
University of Connecticut	April 2003
Federal Reserve Bank of St. Louis, Research Department	October 2002
ZEI Institute on Monetary Theory and Policy, University of Bonn	August 2002
University of Connecticut	April 2000
Midwest Economics Association Annual Meeting, Chicago	March 2000
National Bureau of Economic Research, Monetary Economics Meeting	November 1999
University of Michigan	September 1998
Federal Reserve Board of Governors	August 1998

#### **Other Presentations**

"The International Outlook following September 11," Wesleyan University October 2001

#### **Other Projects**

On-line, Interactive EViews Tutorial: http://condor.wesleyan.edu/tutorials/eviews/
Prototype developed with support from the ITS WebTechs Program 2001 - 2004

## **Grants, Fellowships and Awards**

Research Apprenticeship Award, Quantitative Analysis Center, Wesleyan University

Research Project Grant, Wesleyan University

Johnson Research Fellowship, Wesleyan University

Pedagogical Grant, Wesleyan University

Pedagogical Grant, Wesleyan University

Research Fellowship, International Finance Division, Board of Governors of the Federal Reserve System

Summer 1998

Rackham Dissertation Fellowship, University of Michigan

Winter 1998

Summer 1994, 1995

1993 - 1995

#### **Professional Activities and Service**

Regents Fellowship, University of Michigan

Member: American Economic Association, Econometric Society, Midwest Economic Association, Western Economic Association International

Referee: American Economic Review, Berkeley Electronic Press, Journal of the European Economic Association, Journal of Macroeconomics, Journal of Monetary Economics, Macroeconomic Dynamics

Discussant at numerous academic conferences

# Departmental and University Service

Coordinator, Economics Department Seminar Series	2001 – 2003
Economics Department Recruiting Committee	2002 – 2003
East Asian Studies / Economics Joint Recruiting Committee	2001 – 2002
Inter-departmental Program Committee, Math-Econ Major	2000 – 2003
Macy Fellowship Selection Committee	2000 – 2002
Social Sciences Computing Committee	1999 – 2002
Honors Theses advised: 2001: 1; 2002: 2; 2003: 2; 2007: 4	
Senior Essays / Seminars advised: 2005: 2 (1 in CSS)	
Community Service	
Board Member, Neighborhood Pre-School, Middletown	1999 – 2005
Treasurer, Neighborhood Pre-School, Middletown	2002 – 2005
Lector, St. Pius X Church, Middletown	1999 – present

M. S. Hanson 4 of 4 June 26, 2007